

RAPAPORT DIAMOND REPORT

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August 14, 2015 : Volume 38 No. 32: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

News: India IJJS show good for gold, not good for diamonds. Low expectations for Sept. HK show as Chinese demand continues to drop along with their currency and stock market. NY market waking up as cash buyers seek good deals and picky buyers forced to pay full market prices. Rough markets under extreme pressure as ALROSA, DeBeers allow clients to reduce and refuse purchases. Lucara 2Q sales -46% to \$38M. Sarine 2Q sales -42% to \$14M, profit -69% to \$3M. Asian Star 1Q sales -3% to \$128M, profit -6% to \$3M. Shrenuj 1Q sales +6% to \$219M, profit +2% to \$3M. Blue Nile 2Q sales +7% to \$114M. U.S. June jewelry sales -1.3% to \$4.6B. HK 1H polished imports -4% to \$9.3B, exports -2% to \$6.6B.

RAPAPORT : (.01 - .03 CT.) : 08/14/15									RAPAPORT : (.04 - .07 CT.) : 08/14/15									
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3	
D-F	12.3	9.8	7.1	5.8	4.8	4.4	3.9	3.2	D-F	11.0	8.7	7.0	5.7	4.9	4.4	3.9	3.2	D-F
G-H	9.8	8.3	6.3	5.4	4.4	4.2	3.7	2.9	G-H	8.7	7.7	6.2	5.4	4.4	4.2	3.7	3.0	G-H
I-J	7.3	6.6	5.7	4.9	4.3	4.0	3.4	2.6	I-J	7.2	6.6	5.7	4.9	4.3	4.0	3.4	2.8	I-J
K-L	4.7	4.1	3.8	3.4	3.0	2.5	2.2	1.6	K-L	4.9	4.3	4.0	3.4	3.1	2.6	2.3	1.8	K-L
M-N	3.5	2.9	2.3	2.0	1.8	1.5	1.3	1.0	M-N	3.7	3.1	2.5	2.2	2.0	1.7	1.4	1.1	M-N

RAPAPORT : (.08 - .14 CT.) : 08/14/15									RAPAPORT : (.15 - .17 CT.) : 08/14/15									
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3	
D-F	11.5	9.8	7.6	6.4	5.7	5.0	4.3	3.7	D-F	13.0	11.8	8.4	7.2	6.5	5.3	4.5	3.9	D-F
G-H	9.7	8.6	6.8	5.9	5.5	4.3	3.9	3.4	G-H	11.6	10.0	7.8	6.5	5.6	4.8	4.1	3.6	G-H
I-J	8.3	7.3	6.3	5.4	4.9	4.4	3.7	3.1	I-J	9.8	8.6	6.7	5.9	5.0	4.5	3.9	3.3	I-J
K-L	6.5	5.8	5.1	4.3	3.7	3.2	2.8	2.3	K-L	7.3	6.7	5.3	4.8	3.9	3.4	2.9	2.4	K-L
M-N	4.4	3.9	3.4	3.0	2.8	2.3	1.8	1.4	M-N	5.3	4.5	3.8	3.3	3.0	2.4	1.9	1.7	M-N

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RAPAPORT : (.18 - .22 CT.) : 08/14/15									RAPAPORT : (.23 - .29 CT.) : 08/14/15									
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3	
D-F	14.5	13.0	9.0	8.0	7.0	5.8	4.8	4.1	D-F	18.3	16.5	12.0	10.1	8.7	7.2	5.8	4.7	D-F
G-H	13.0	11.0	8.5	7.2	6.4	5.3	4.6	3.7	G-H	16.5	14.0	10.2	9.3	8.1	6.7	5.1	4.3	G-H
I-J	10.5	9.5	7.4	6.3	5.4	4.7	4.1	3.5	I-J	13.5	11.3	8.8	7.5	6.8	5.6	4.5	3.9	I-J
K-L	8.6	7.5	6.2	5.2	4.4	4.0	3.1	2.6	K-L	11.3	9.5	7.4	6.6	6.0	4.6	3.7	2.9	K-L
M-N	7.3	6.4	5.2	4.1	3.7	2.9	2.2	1.8	M-N	9.3	7.9	6.3	5.6	4.9	3.5	2.8	2.1	M-N

Very Fine Ideal and Excellent Cuts in 0.30 and larger sizes may trade at 10% to 20% premiums over normal cuts.

RAPAPORT : (.30 - .39 CT.) : 08/14/15													RAPAPORT : (.40 - .49 CT.) : 08/14/15												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	40	30	27	25	24	21	20	18	15	11	7	D	47	39	34	31	29	26	23	21	18	12	8	D	
E	30	27	25	24	23	20	19	17	14	10	6	E	39	34	31	29	27	24	22	20	17	11	7	E	
F	27	25	24	23	22	19	18	16	13	9	6	F	34	32	30	28	26	23	21	19	16	11	7	F	
G	25	24	23	22	21	18	17	15	12	8	5	G	32	30	29	27	25	22	20	18	15	10	6	G	
H	24	23	22	21	20	17	16	14	11	8	5	H	29	28	27	25	23	21	19	17	14	9	6	H	
I	22	21	21	20	19	16	15	13	10	7	5	I	25	24	23	22	20	19	18	16	13	8	6	I	
J	20	19	19	18	17	15	14	12	9	7	4	J	23	22	21	19	18	17	16	15	12	8	5	J	
K	17	16	16	15	14	13	12	10	8	6	4	K	20	19	18	17	16	15	14	12	10	7	5	K	
L	16	15	15	14	13	12	10	9	6	5	3	L	19	18	17	16	15	14	13	10	8	6	4	L	
M	15	14	14	13	12	11	9	8	5	4	3	M	18	17	16	15	14	13	11	9	7	5	4	M	

W: 24.84 = -0.48% ✨ ✨ ✨ T: 15.51 = -0.99%

W: 30.60 = -0.65% ✨ ✨ ✨ T: 18.55 = -1.07%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.80-0.89 may trade at 7% to 12% premiums over 0.70

RAPAPORT : (.50 - .69 CT.) : 08/14/15													RAPAPORT : (.70 - .89 CT.) : 08/14/15												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	85	64	54	48	45	37	30	26	22	16	11	D	100	78	66	61	57	49	42	36	30	20	13	D	
E	66	54	48	44	40	34	28	24	21	15	10	E	80	68	63	58	54	47	40	34	29	19	12	E	
F	56	49	46	42	38	32	27	22	20	14	10	F	70	63	56	53	50	45	38	32	28	18	12	F	
G	52	45	41	39	36	30	25	21	19	13	9	G	65	58	52	49	46	42	35	30	26	17	11	G	
H	47	40	37	36	34	29	24	20	18	12	8	H	60	52	48	45	42	39	33	28	24	16	10	H	
I	40	34	31	30	28	25	23	19	16	11	8	I	49	44	41	39	37	34	28	26	22	15	10	I	
J	33	28	27	26	24	23	22	18	15	11	7	J	38	34	31	30	29	27	25	23	20	14	9	J	
K	28	25	24	23	22	21	20	16	13	10	7	K	33	30	27	26	25	24	22	20	17	13	8	K	
L	23	22	21	20	19	18	17	13	11	9	6	L	28	26	25	24	23	22	20	17	15	11	7	L	
M	21	20	19	18	17	16	15	11	9	7	5	M	25	24	23	22	21	19	18	15	12	9	6	M	

W: 47.44 = -0.34% ✨ ✨ ✨ T: 25.98 = -0.24%

W: 59.76 = 0.00% ✨ ✨ ✨ T: 33.01 = 0.00%

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 Round Brilliant Cut Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.
 Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 08/14/15											ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 08/14/15																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	145	114	99	85	75	67	58	47	38	22	15	D	235	170	148	121	107	82	69	58	47	27	17	D	235	170	148	121	107	82	69	58	47	27	17
E	114	99	90	77	71	63	55	44	37	21	14	E	165	147	119	107	95	79	66	56	45	26	16	E	165	147	119	107	95	79	66	56	45	26	16
F	99	90	80	72	67	59	51	42	36	20	14	F	140	120	107	98	86	76	63	54	44	25	15	F	140	120	107	98	86	76	63	54	44	25	15
G	90	80	72	67	62	56	48	40	34	19	13	G	115	105	95	86	79	71	60	52	42	24	14	G	115	105	95	86	79	71	60	52	42	24	14
H	80	70	66	62	58	52	45	37	32	18	13	H	94	87	81	76	72	65	57	49	40	23	14	H	94	87	81	76	72	65	57	49	40	23	14
I	67	60	57	54	51	48	42	33	30	17	12	I	80	74	69	67	64	60	53	46	36	22	13	I	80	74	69	67	64	60	53	46	36	22	13
J	52	49	47	45	43	41	37	30	26	16	11	J	66	62	60	58	56	52	49	41	32	20	13	J	66	62	60	58	56	52	49	41	32	20	13
K	43	41	39	37	35	33	31	26	23	15	10	K	55	53	51	49	47	45	42	36	30	18	12	K	55	53	51	49	47	45	42	36	30	18	12
L	38	37	35	34	32	30	27	23	20	14	9	L	50	47	46	45	43	41	37	34	28	17	11	L	50	47	46	45	43	41	37	34	28	17	11
M	35	33	32	30	29	27	24	21	17	12	8	M	42	39	37	36	34	32	29	27	25	16	11	M	42	39	37	36	34	32	29	27	25	16	11

W: 83.36 = 0.00% ✨ ✨ ✨ T: 45.11 = 0.00%

W: 114.20 = 0.00% ✨ ✨ ✨ T: 58.99 = 0.00%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 08/14/15											ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 08/14/15																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	300	218	191	166	145	108	88	70	54	31	18	D	470	355	314	270	202	152	119	81	64	33	19	D	470	355	314	270	202	152	119	81	64	33	19
E	213	186	159	150	131	105	85	68	51	30	17	E	340	299	264	233	184	148	113	78	62	32	18	E	340	299	264	233	184	148	113	78	62	32	18
F	186	159	138	131	118	100	80	65	50	29	16	F	299	259	232	198	172	138	109	75	60	31	17	F	299	259	232	198	172	138	109	75	60	31	17
G	149	136	122	114	108	95	75	64	49	28	16	G	241	205	185	165	150	128	102	70	58	30	16	G	241	205	185	165	150	128	102	70	58	30	16
H	120	112	103	98	94	87	71	60	47	27	16	H	177	171	162	146	126	114	97	65	55	29	16	H	177	171	162	146	126	114	97	65	55	29	16
I	94	90	85	82	79	75	65	55	43	25	15	I	136	131	124	116	108	100	87	60	51	27	16	I	136	131	124	116	108	100	87	60	51	27	16
J	79	74	72	70	66	62	56	48	38	23	15	J	108	102	98	94	89	86	73	55	47	24	15	J	108	102	98	94	89	86	73	55	47	24	15
K	64	62	60	58	56	53	48	42	35	20	14	K	95	91	86	80	76	73	63	51	42	23	15	K	95	91	86	80	76	73	63	51	42	23	15
L	57	55	53	51	49	47	42	38	32	19	13	L	82	78	75	70	66	60	55	46	37	22	14	L	82	78	75	70	66	60	55	46	37	22	14
M	47	45	43	42	40	38	36	33	28	18	13	M	69	66	64	60	55	50	46	39	30	21	14	M	69	66	64	60	55	50	46	39	30	21	14

W: 149.88 = 0.00% ✨ ✨ ✨ T: 73.72 = 0.00%

W: 232.76 = 0.00% ✨ ✨ ✨ T: 104.63 = 0.00%

3.50+, 4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 08/14/15											ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 08/14/15																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	958	633	541	442	342	226	158	94	77	39	21	D	1067	740	660	545	425	273	190	103	84	44	23	D	1067	740	660	545	425	273	190	103	84	44	23
E	624	543	456	386	315	206	153	89	72	37	20	E	730	660	574	490	405	263	185	98	79	42	22	E	730	660	574	490	405	263	185	98	79	42	22
F	541	456	385	323	286	188	149	84	67	35	19	F	660	570	506	444	366	245	180	93	75	40	21	F	660	570	506	444	366	245	180	93	75	40	21
G	415	364	318	282	235	173	135	79	65	34	18	G	500	444	407	386	313	215	166	88	71	38	20	G	500	444	407	386	313	215	166	88	71	38	20
H	304	284	257	235	194	149	125	75	63	33	17	H	374	354	321	305	260	190	156	83	65	36	19	H	374	354	321	305	260	190	156	83	65	36	19
I	225	212	201	189	161	130	110	70	59	31	17	I	274	259	240	228	200	161	137	79	61	34	18	I	274	259	240	228	200	161	137	79	61	34	18
J	173	166	163	155	133	115	101	64	53	28	16	J	221	210	196	183	166	142	122	69	55	32	17	J	221	210	196	183	166	142	122	69	55	32	17
K	148	138	134	125	111	100	85	58	47	27	16	K	183	173	163	154	141	117	102	64	50	30	17	K	183	173	163	154	141	117	102	64	50	30	17
L	110	108	106	100	90	77	67	51	41	26	15	L	135	125	117	113	102	87	76	58	44	28	16	L	135	125	117	113	102	87	76	58	44	28	16
M	96	93	90	85	76	67	56	45	33	25	15	M	115	105	100	97	88	76	65	53	36	27	16	M	115	105	100	97	88	76	65	53	36	27	16

W: 404.76 = 0.00% ✨ ✨ ✨ T: 162.29 = 0.00%

W: 500.24 = 0.00% ✨ ✨ ✨ T: 197.18 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 08/14/15											ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 08/14/15																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1450	1010	875	765	587	365	240	113	91	47	25	D	2340	1510	1315	1155	895	574	370	173	105	58	29	D	2340	1510	1315	1155	895	574	370	173	105	58	29
E	995	872	783	697	538	336	234	108	86	45	24	E	1490	1320	1177	1035	818	530	360	163	100	56	27	E	1490	1320	1177	1035	818	530	360	163	100	56	27
F	854	780	697	625	467	312	223	103	81	43	23	F	1270	1162	1040	916	716	496	350	158	95	54	26	F	1270	1162	1040	916	716	496	350	158	95	54	26
G	640	586	526	481	410	273	215	98	77	41	22	G	1010	929	835	760	625	447	335	153	90	51	25	G	1010	929	835	760	625	447	335	153	90	51	25
H	502	456	419	380	324	239	190	89	72	39	21	H	810	744	672	608	510	374	301	134	85	49	24	H	810	744	672	608	510	374	301	134	85	49	24
I	375	345	330	300	273	210	165	84	67	37	20	I	587	560	519	467	415	321	258	120	80	47	23	I	587	560	519	467	415	321	258	120	80	47	23
J	280																																		

Dear interested party

First we fix a prior agreement (LOI), where we hold tight what we have to do and when and what the customer wishes incl. the time sequences.

Then the customer organise a Bank-guarantee (BG) or Stand by letter of credit (STLC) for 1 M\$ (the minimum order is 300k \$). Which will later be exchanged against the raw diamonds. Payment only and always against raw diamonds **in a International Bank account (Barclays bank or Citibank usw.)** with a **manifest accepted** and the buyer ready (**RWA - ready, willing and able**).

Program suggestion:

- 1. The LOI and the Bank-guarantee (BG) or Stand by letter of credit (STLC) is in the bank as POF;**
2. We fly to Simbabwe with a top gemmologe;
3. We stay 1 week and we search the best stones directly in the mines;
- 4. We send the manifest to you or your client;**
5. When you or your the client say OK;
- 6. We prepare the KBSC scheme and the export documents;**
7. Then the diamonds will be changed with the money guaranteed by the BG or SBLC;
8. And transported with brinks or ferrari to the Zollfreilager Zürich (**tax free zone Zürich o Antwerp**).

a) Can this work like that for you or your client?!

b) 2 times the month possible for 1 M\$.

c) The minimum order is 300k \$.

d) We pay all our expenses ourself.

e) You or your client pays from 1.600 \$ - 2'000 \$ per carat endprice only (s. the raraport results);

f) Depending on the quality and the agreement between you or your client and us.

Timing :

Time for travelling round trip by plane and to the mines (about 2-4 days). Then selected and inserted evaluates the raw diamonds (about 1-3 days). The export documents and Kimberly certificate must be created on the client firm or name (1-5 days). The transfer of the stones and export documents must be made (about 1-3 days). **For the action, we should allow 7-14 days. Africa is especially !**

We have suplliers and a lot of experience making this kind of business most notably in Africa! In RCA is actually war but we can purchase them with an top gemmolog now in Simbabwe!

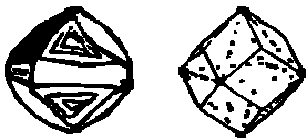
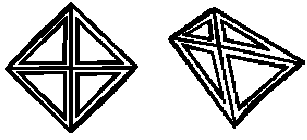



Please tell us if you agree and then give us your conditions. **Or tell us please how you would like to make the deal !**

Kind regards,
Giuliano S. Wildhaber CEO


GSW Global Consult Inc.
IBC No. 186317
SC-Republic of Seychelles, Mahé, Victoria, P.O. Box 1402

Each page is divided into two weight categories. The sample page above shows weights from 1.75ct to 1.99ct on the left and 2.00ct to 2.24ct on the right. The next page (not shown) has weights from 2.25ct to 2.49ct on the left.

Each weight category is divided into five shape categories – sawable 1, sawable 2, makeable 1, makeable 2 and flats.

Brief Description of Stone Shapes	
	<p>Sawable One represents a nicely rounded octahedron or a dodecahedron that will yield two polished stones, which will give a recovery weight of 50% or more.</p>
	<p>Sawable Two is a slightly irregular octahedron (sharp edged), or a dodecahedron (long), or a glassy octahedron, or a normal shaped octahedron with a gletz/spot near to the side which can normally be polished out, and will yield two polished stones, which will give a recovery weight of 46% or more, but less than 50%.</p>
	<p>Makeable One represents an irregular octa/dodecahedron (slightly flattened shaped stone) that has formed a natural table (two or three point), or a broken octahedron/dodecahedron (topped/four point) that will yield one polished stone with a recovery weight of 40% or more.</p>
	<p>Makeable Two represents a cleavage (broken piece) or a longish stone of less determinable shape that will yield one polished stone with a recovery weight of 35% or more, but less than 40%.</p>
	<p>Flats represents macles (a flatish triangular stone with a ‘twinning’ seam around the edge), chips (broken pieces) and flat stones which have sufficient depth to yield one polished stone with a recovery weight of 28% or more, but less than 35%.</p>

Below is a section of the table showing the sawable 1 portion of the page.



AFRICAN DIAMOND TRADING

- LARGE ROUGH DIAMONDS

February 2000

PRICE FOR 1.75 Ct ROUGH

Rec W	Two Stones		Rec%	SAWABLE ONE				Rough 1.75 Ct			V-VS	VS-SI	I1-I2
	0.88	0.42		0.46	Top Stones				US\$	Per Ct			
	VVS1	VVS2	VS1	VS2	SI1	SI2	I1	I2	I3				
D	119	111	97	84	65	57	37	22	13				
E	111	103	92	78	62	54	34	20	11				
F	101	93	84	73	59	51	33	20	11	93	69	21	
G	95	86	77	67	57	49	30	17	9				
H	78	73	65	59	51	45	28	17	9	75	59	18	
I	64	60	56	52	44	39	24	14	8				
J	48	47	43	42	38	35	21	14	6	52	44	15	
K	41	39	36	34	32	29	18	11	5				
L	36	34	31	29	26	24	14	8	3	35	30	10	
M	27	25	22	22	20	18	10	5	1	24	21	5	
	1	2	3	4	5	6	7	8	9	ADTEC AVG			

Layout of Rough Diamond Guideline Price List

1. Date of publication - updated every month
2. Banner indicating rough weight of diamond - used for rough weight from printed weight to just below next printed weight
3. Expected recovery weight - based on printed rough weight and expected recovery percentage
4. Expected stone number and weight - based on stone shape and recovery weight
5. Expected recovery percentage - based on shape and polishing averages
6. Stone name - based on shape and expected recovery
7. Rough weight of diamond - repeat of banner weight for each stone shape
8. Indicator of price factors - all prices are in US dollars per carat and must be multiplied by 10
9. Picture of stone shape - visual reminder
10. Row of expected purity/grade - VVS1 through I3
11. Column of expected colour - D through M
12. Grid of guideline price - price in US Dollars per carat divided by 10

Using the Guideline Price List

1. Weigh the rough diamond. This weight determines which page you need to refer to.
2. Find the page and section (left or right) where the actual weight is greater than or equal to the printed weight and less than the printed weight on the next weight category.

3. Determine the shape section to use by selecting :
 - a. The shape of the rough diamond,
 - b. The recovery percentage of the rough diamond, or
 - c. The recovery weight of the rough diamond.
4. Determine the colour and purity of the rough diamond.
5. From the grid, select the value where the colour row and purity column intersect.
6. Multiply this value by 10 giving you US\$/ct for the rough diamond.
7. Multiply the US\$/ct by the actual rough weight giving you the US\$ value of the rough diamond.

The following examples are based on the full page layout of the February 2000 price list shown above.

Example One

Weight: One stone 2.03ct. (Go to price for 2.00ct rough)

Colour: Color is H

Purity: The stone appears to be clean, so take it as a VS1 (Even when looking at a glassy octahedron, it is easy to miss VVS2 to VS1 impurities such as very small white flecks, internal graining and clouds that only become visible when the stone is in the process of being polished.)

Shape: Slightly irregular sharp octahedron. (Stone will not yield two 0.50ct. polished stones. So, we take it as a Sawable Two which will give us the right price for two stones; one of 0.42ct and one of 0.50ct.)

Therefore we have **1 x 2.03ct**, colour **H**, purity **VS1** and **Sawable Two** shape.

Now look at the second section under 2.00ct rough which is **Sawable Two**. Find where **VS1** purity meets with colour **H**. The price is shown as **71**. So, add a 0 (to multiply by 10) giving a price per carat of **US\$710**.

Therefore, you could pay **\$710 x 2.03ct = \$1,441 for the stone**.

Example Two:-

Weight: One stone 2.05ct.

Colour : Color is G

Purity: Very small white spot in center, so take it as a VS2

Shape: Flattened irregular octahedron with a underdeveloped three point face and therefore a perfect example for a Makeable One. Because it will not be sawn the small white spot will remain in the polished stone.

Therefore we have **1 x 2.05ct**, colour **G**, purity **VS2** and **Makeable One** shape.

Now look at the third section under 2.00ct rough which is **Makeable One**. Find where **VS2** purity meets with colour **G**. The price is shown as 95. Multiply by 10 giving a price per carat of **US\$950**.

Therefore, you could pay **\$950 x 2.05ct. = \$1,948 for the stone**.

Example Three

Weight: One stone 1.97ct.

Colour: Colour is I

Purity: Small black spot on the sawing line. (Can be worked (polished) out .We take it as clean, i.e.

VS1).

Shape: A well rounded octahedron and therefore a **Sawable One**.

Therefore we have **1 x 1.97ct**, colour **I**, purity **VS1** and **Sawable One** shape.

Go to the first section under 2.00ct rough which is **Sawable One**. Find where **VS1** purity meets with colour **I**. The price per carat is **\$680**.

Therefore, you could pay **\$680 x 1.97ct = \$1,340 for the stone**.

Example Four

Weight: One stone 2.09ct.

Colour: Colour is F

Purity: A third of the stone is gletzed

Shape: Broken flat piece and therefore a Flat.

Therefore we have **1 x 2.09ct**, colour **F**, purity **I2** and **Flats** shape.

Go to the fifth section under 2.00ct rough which is **Flats**. Find where **I2** purity meets with colour **F**. The price per carat is **\$110**.

Therefore, you could pay **\$110 x 2.09ct = \$230 for the stone**.

Example Five

Weight: One stone 1.86ct.

Colour: Colour is I

Purity: One side will come clean (VS1) and the other side will be SI1

Shape: Very good dodecahedron which *could* yield two 0.50ct polished stones, *if* the absolute optimal return is achieved. This represents a weight recovery of 54%. Most buyers would, however, plainly prefer to take the stone at the closest weight group which is a **1.75ct Sawable One**.

This will give you \$500 per carat, (VS1 @ \$560 + SI1 @ \$440, divided by 2 = \$500).

Therefore, you could pay **\$500 x 1.86ct = \$930 for the stone**.

We will now show you how you can use the list if you are buying a single stone and need to pay the maximum, in order to get the rough. Forget about the initial rough weight for the moment. Look at the polish information blocks, and find the weight recovery block that coincides with what you think the stone can yield, when carefully measured. In this case it is 2 x 0.50ct. **This time, we will take it on the 2.00ct list as a Sawable One.**

Once again, you take the following information:-

1 x 1.86ct. of colour **I**, one side will come clean (**VS1**) and the other side will be **SI1**. It is taken as a **Sawable One** stone.

Now look at the first section under 2.00ct. rough which is **Sawable One**. First, find where **VS1** purity meets with colour **I**. The price per carat is \$680. Secondly, find where **SI1** purity meets with colour **I**. The price per carat is \$570. This will give you \$625 per carat, (VS1 @ \$680 + SI1 @ \$570, divided by 2 = \$625).

Therefore, you could pay **\$625 x 1.86ct = \$1,163 for the stone**.

You can go one step further in this case, and multiply the price per carat of **\$625 by 2.00ct** which allows you to pay **\$1,250** for the stone. The reason is, the stone can yield 54% weight recovery, which is **the same as a 2.00ct rough Sawable One** stone on the list, which can give a recovery of 50% (two 50 pointer polished stones.)

The reverse will apply for a weaker stone. For example, a 2.04ct, colour **I**, purity **SI1**, octahedron in the rough that has surface gletzes and/or the shape is so long that the stone will only recover 2 x 0.40ct round polished stones.

Look at the information blocks for smaller stones until you find the equivalent polish, i.e. two 40 pointers. You will find this under the **1.75ct** rough section for **Sawable Two** (0.41+0.41) on the list. The price per carat is \$390.

Therefore, you could pay **\$390 x 1.75ct = \$683 for the stone.**

Note: We only paid for a 1.75ct stone and not a 2.04ct stone. Therefore, the price per carat when taking the full weight of 2.04ct. was only \$335 per carat. ($\$683 \div 2.04\text{ct} = \$335.$)

All Things Being Relative

Remember, you should only pay for a rough stone, a price which is relative to the value of the polished stone (or stones) which can be recovered from it.

Therefore, the ADTEC Rough Diamond Guideline Price List already has the *industry average discount* for polish, the *industry average cutting cost* and the *industry average profit margin* for rough diamonds built into it.

These factors, together with the information blocks of expected recovery weights, allow you to be completely flexible in the price you pay for your rough. This means the list is not a 'dead' or 'passive' list, but is very much 'alive' and 'active'. Thus, the list will provide great benefits to both rough dealers and polishers.
